

Debtor's Name **BROADWAY AVENUE INVESTMENTS, LLC**

Case No. **24-12081**

Part 8: Individual Chapter 11 Debtors (Only)

- | | |
|--|-----|
| a. Gross income (receipts) from salary and wages | \$0 |
| b. Gross income (receipts) from self-employment | \$0 |
| c. Gross income from all other sources | \$0 |
| d. Total income in the reporting period (a+b+c) | \$0 |
| e. Payroll deductions | \$0 |
| f. Self-employment related expenses | \$0 |
| g. Living expenses | \$0 |
| h. All other expenses | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | \$0 |
| j. Difference between total income and total expenses (d-i) | \$0 |
| k. List the total amount of all postpetition debts that are past due | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes <input type="radio"/> No <input checked="" type="radio"/> | |
| m. If yes, have you made all Domestic Support Obligation payments? Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> | |

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Alan Gomperts
Signature of Responsible Party

Manager

Title

Alan Gomperts

Printed Name of Responsible Party

04/22/2025

Date

Broadway Avenue Investments, LLC
Preliminary Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Farmers and Merchants Checking	11,523.22
Farmers Tax Account	200.00
Total Checking/Savings	<u>11,723.22</u>
Other Current Assets	
Construction In Progress	145,902.99
Intercompany Receivable-Seaton	-250.00
Intercompany Receivable - SR	-25,774.01
Total Other Current Assets	<u>119,878.98</u>
Total Current Assets	<u>131,602.20</u>
Fixed Assets	
Accumulated Depreciation	-1,327,676.00
Building	7,785,613.74
Land	2,847,848.00
Total Fixed Assets	<u>9,305,785.74</u>
Other Assets	
Accumulated amort, loan fees	-519,347.00
Loan Fees	519,347.00
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>9,437,387.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan - Archway	19,393,418.02
Member Loans - Daniel Halevy	73,708.25
Member Loans - Sue Halevy	251,629.82
Total Other Current Liabilities	<u>19,718,756.09</u>
Total Current Liabilities	<u>19,718,756.09</u>
Long Term Liabilities	
Acoca Loan	50,000.00
Total Long Term Liabilities	<u>50,000.00</u>
Total Liabilities	<u>19,768,756.09</u>
Equity	
Member 1 Equity_Alan	-3,341,013.51
Member 2 Equity_Sue	-1,405,412.02
Member3 Equity_Daniel	-3,341,022.02
Retained Earnings	-2,239,193.70
Net Income	-4,726.90
Total Equity	<u>-10,331,368.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,437,387.94</u></u>

Broadway Avenue Investments, LLC
Preliminary Profit & Loss
March 2025

	<u>Mar 25</u>
Ordinary Income/Expense	
Expense	
Taxes and Licenses	2,292.00
Telephone Expense	546.28
Total Expense	<u>2,838.28</u>
Net Ordinary Income	<u>-2,838.28</u>
Net Income	<u><u>-2,838.28</u></u>

Broadway Avenue Investments, LLC
Preliminary Statement of Cash Flows
March 2025

	Mar 25
OPERATING ACTIVITIES	
Net Income	-2,838.28
Net cash provided by Operating Activities	-2,838.28
Net cash increase for period	-2,838.28
Cash at beginning of period	14,561.50
Cash at end of period	11,723.22

Mar-25

		Retainer Paid		Fees Approved by Court		Expenses Approved by Court		Retainer Applied		Fees Paid (over retainer)		Expenses Paid (over retainer)	
Professional/Role	Date of Retention	Prepetition	At Petition Date	During Mo.	Cumulative	During Mo.	Cumulative	During Mo.	Cumulative	During Mo.	Cumulative	During Mo.	Cumulative
Weintraub Zolkin Talerico & Selth LLP (Insolvency Counsel)	5/28/24 effective as of 3/19/24	\$ 40,000.00	\$ 14,665.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,665.50	\$ -	\$ -	\$ -	\$ -

Broadway Avenue Investments, LLC
Insurance Schedule

<u>Name of Insurance Carrier</u>	<u>Type of Insurance</u>	<u>Policy Number</u>	<u>Policy</u>	<u>Payment</u>
			<u>Expiration</u>	<u>Date</u>
Evanston Insurance Company	General Liability	3AA779613	4/30/25	5/17/24
Starr Specialty insurance Company	Property	SLSTPTY12067624	5/10/25	5/10/24

Broadway Avenue Investments, LLC
Reconciliation Summary
Farmers and Merchants Checking, Period Ending 03/31/2025

	Mar 31, 25
Beginning Balance	14,361.50
Cleared Transactions	
Checks and Payments - 4 items	-2,838.28
Total Cleared Transactions	-2,838.28
Cleared Balance	11,523.22
Register Balance as of 03/31/2025	11,523.22
Ending Balance	11,523.22



BROADWAY AVENUE INVESTMENTS LLC
DIP CASE 2:24-BK-12081-VZ
OPERATING ACCOUNT
264 S OAKHURST DR
BEVERLY HILLS CA 90212-3504

Where
Tradition & Technology
Come Together

Brick & Mortar.
Online & Mobile.
At F&M Bank, some things will always be.

Account Title

Broadway Avenue Investments LLC
DIP Case 2:24-bk-12081-VZ
Operating Account

Bankruptcy Trustee Summary

Account Number	5694	Number of Enclosures	1
Beginning Balance	14,361.50	Statement Dates	3/03/25 thru 3/31/25
Deposits/Credits	0.00	Days in the statement period	29
4 Checks/Debits	2,838.28	Average Ledger	12,245.21
Service Charge	0.00		
Interest Paid	0.00		
Ending Balance	11,523.22		

Checks and Other Debits

Date	Description	Amount
3/06	ATT Payment 031100204469600 9864031005WEB 778594003MYW4A	53.50-
3/06	ATT Payment 031100204469585 9864031005WEB 772548003MYW4A	439.28-
3/24	ATT Payment 031100204870520 9864031005WEB 544751003MYW4R	53.50-

Questions? Call us: (866) 437-0011

5694 (continued)

* Denotes missing check numbers

3/11	11,576.72
3/24	11,523.22

Thank you for banking with Farmers & Merchants Bank.



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.






Courier Pack

BROADWAY AVENUE INVESTMENTS LLC
CASE 2:24-BK-12081-VZ

1009
90-1181222

Feb 25, 2025

Pay to the Order of City of Los Angeles, Fire Dept \$ 2,292.00
Two thousand two hundred & ninety two Dollars

F&M Farmers & Merchants Bank
San Juan Capistrano Office
Info.com (888) 416-8747

For [Signature]

569 4 1009 0000229200

1009 \$2,292.00 Posted Date 3/11/2025

Broadway Avenue Investments, LLC
Reconciliation Summary
Farmers Tax Account, Period Ending 03/31/2025

	Mar 31, 25
Beginning Balance	200.00
Cleared Balance	200.00
Register Balance as of 03/31/2025	200.00
Ending Balance	200.00



BROADWAY AVENUE INVESTMENTS LLC
DIP CASE 2:24-BK-12081-VZ
TAX ACCOUNT
264 S OAKHURST DR
BEVERLY HILLS CA 90212-3504

Where
Tradition & Technology
Come Together

Brick & Mortar.
Online & Mobile.
At F&M Bank, some things will always be.

Account Title

Broadway Avenue Investments LLC
DIP Case 2:24-bk-12081-VZ
Tax Account

Bankruptcy Trustee Summary

Account Number	5716	Number of Enclosures	0
Beginning Balance	200.00	Statement Dates	3/03/25 thru 3/31/25
Deposits/Credits	0.00	Days in the statement period	29
Checks/Debits	0.00	Average Ledger	200.00
Service Charge	0.00		
Interest Paid	0.00		
Ending Balance	200.00		

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
3/03	200.00				

End of Statement

Thank you for banking with Farmers & Merchants Bank.

Questions? Call us: (866) 437-0011



Bankruptcy Trustee

5716 (continued)



Download the App
FMB-Mobile 2.0



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.

Questions? Call us: (866) 437-0011

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

11766 Wilshire Blvd, Suite 730, Los Angeles, CA 90025

A true and correct copy of the foregoing document entitled (*specify*): **MONTHLY OPERATING REPORT – MARCH 31, 2025** will be served or was served (**a**) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (**b**) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) April 22, 2025, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

See attached NEF Service List

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

April 22, 2025
Date

Martha E. Araki
Printed Name

/s/ Martha E. Araki
Signature

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

- Attorneys for Corporate Debtors Broadway Avenue Investments, LLC, Negev Investments, LLC, SLA Investments, LCC.: **Derrick Talerico:** dtalerico@wztslaw.com; maraki@wztslaw.com; sfritz@wztslaw.com; admin@wztslaw.com
- Attorneys for Individual Debtors Alan Gomperts, Daniel Halevy, Susan Haley: **Zev Shechtman, Carol Chow, Turner Falk, Ryan Coy:** zev.shechtman@saul.com; zshechtman@ecf.inforuptcy.com; carol.chow@saul.com; easter.santamaria@saul.com; turner.falk@saul.com; ryan.coy@saul.com
- Attorneys for Creditor First Foundation Bank: **Scott R Albrecht:** scott.albrecht@sgsattorneys.com; jackie.nguyen@sgsattorneys.com
- Attorneys for Creditor Korth Direct Mortgage, Inc.: **Tanya Behnam, Garrick Vanderfin:** tbehnam@polsinelli.com, tanyabehnam@gmail.com; ccripe@polsinelli.com; ladocketing@polsinelli.com; gvanderfin@polsinelli.com, jnava@polsinelli.com; zyoung@polsinelli.com; mschuster@polsinelli.com;
- Attorneys for Creditor Los Angeles County Treasurer and Tax Collector: **Jacquelyn H Choi:** jacquelyn.choi@rimonlaw.com; docketingsupport@rimonlaw.com
- Attorneys for Creditor United States of America on behalf of the Internal Revenue Service: **Robert F Conte:** robert.conte@usdoj.gov; caseview.ecf@usdoj.gov; usacac.tax@usdoj.gov
- Courtesy NEF/Interested Party: **Christopher Cramer:** secured@becket-lee.com
- Attorneys for Creditor Harvest Small Business Finance, LLC: **Christopher Crowell:** ccrowell@hrhlaw.com
- Attorneys for Creditors Archway Real Estate Income Fund I SPE I, LLC, Archway Broadway Loan SPE, LLC, fka Archway Real Estate Income Fund I REIT, LLC, Archway Real Estate Income Fund, and Plaintiff Archway Broadway Loan SPE, LLC: **Michael G. Fletcher, Bruce D. Poltrock, Paige Selina Poupart, Gerrick Warrington:** mfletcher@frandzel.com; ppoupart@frandzel.com; gwarrington@frandzel.com; bpoltrock@frandzel.com; sking@frandzel.com; achase@frandzel.com
- Attorneys for Creditor Wells Fargo National Bank West: **Todd S Garan:** ch11ecf@aldridgepite.com; TSG@ecf.inforuptcy.com; tgaran@aldridgepite.com
- Attorneys for Creditor Los Angeles County Treasurer and Tax Collector: **Richard Girgado:** rgirgado@counsel.lacounty.gov
- Attorneys for Creditor Harvest Small Business Finance, LLC: **Jacqueline L James:** jjames@hrhlaw.com
- Courtesy NEF/Interested Party Avi Muhtar: **Avi Edward Muhtar:** amuhtar@eaccidents.com
- Attorneys for Creditor UrbanLime Real Estate: **Lovee D Sarenas:** lovee.sarenas@dinsmore.com; wendy.yones@dinsmore.com
- Attorneys for Creditor AIRE Ancient Baths Los Angeles, LLC: **David B Shemano:** dshemano@shemanolaw.com
- Attorneys for Creditor Wells Fargo Bank, N.A.: **Jennifer C Wong:** bknotice@mccartyholthus.com; jwong@ecf.courtdrive.com
- US Trustee's Office: ustregion16.la.ecf@usdoj.gov; **Kelly L. Morrison:** Kelly.l.morrison@usdoj.gov